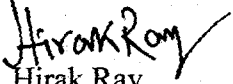


Certificate:

I certify that Surajit Ghosh has prepared the thesis titled 'Studies on Indian Capital Market Upheavals: A Behavioural Finance Approach', for the award of Ph.D degree of the University of North Bengal under my guidance.

He has carried out the work at the Department of Commerce, University of North Bengal.



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Date: 16-07-2014

Place: Raja Rammohunpur