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## List of Abbreviations

ADB Asian Development Bank

ASSOCHAM The association of Chambers of Commerce and Industry of India

CSO Central Statistical Organisation

FICCI Federation of Indian Chambers of Commerce and Industry

GATT General Agreement on Trade and Tariff

GDP Gross Domestic Product
GNP Gross National Product
Gol Government of India

ICS Insurance Corporation of Sri Lanka

IMF International Monitory Fund

IRDA Insurance Regulatory and Development Authority

KVP Kissan Vikas Patra

LDC Least Developed Countries

LICI Life Insurance Corporation of India

LIP Life Insurance Policies

MFI Micro Finance Institution

NEP New Economic Policy

NSC National Savings Certificate

NSSO National Sample Survey Organisation

NPS New Pension Scheme

PFRDA Pension Fund Regulatory and Development Authority

PICC People's Insurance Company of China

PLI Postal Life Insurance

PO Post Office

PSU Public Sector Utilities

RBI Reserve Bank of India

RPLI Rural Postal Life Insurance

itt Et ittial i Ostat Effe Illsul

SBI State Bank of India
SHG Self Help Groups

SUSEP Superintendence of Private Insurance

ULIP Unit Linked Life Policies

UNCTAD United Nations Conferences on Trade and Development

UNDP United Nations Development Programme

VAR Vector Autoregression

VECM Vector Error Correrection Model
WDI World Development Indicators

WPI Wholesale Price Index
WTO World Trade Organisation