

SELECTED BIBLIOGRAPHY:

- Adharya, J.H. "Theory of Money in a Developing Economy : Quantity Theory vs The Keynesian Approach"
In: Quantity Theory and Developing Economy ed by P.D. Ojha. Indian Economic Association Popular Prakashan, Bombay, 1971 ; pp.1-12.
- Agrawal, A. N. Indian Economy : Problem of Development and Planning, Wishwa Prakashan, 21st edition, 1995, p.641.
- Aitken, A.C.(1935) "On Least Squares and Linear Combination of Observations"
Proceeding of Royal Society of Edinburgh (1934-35) ; pp.42-48, 55.
- Andersen, L. and D. Karnosky ; "A Monetary Interpretation of Inflation"
In : Analysis of inflation 1965 to 1974, Cambridge Massachusetts, 1977, pp. 22-25.
- Andersen, L. and K. Carlson "A Monetarist Model for Economic Stabilization"
In : Review of Federal Reserve Bank of St. Louis, April 1970, pp.7-25.
- Anscombe, F.J. (1961) "Examination of Residuals" Proceedings of the Fourth Berkley Symposium on Mathematical Statistics and Probability, Vol.4 ; ed. by J. Neyman, Berkeley University of California Press.
- Baily, Martin J. National Income and the price level. A Study in Macro theory.
University of Chicago, Mc Graw Hill Book Company, Inc. 1962.
- Ball, R.J. Inflation and Theory of Money, London, 1964, pp. 205-6.
- Barro, R. and H. Grossman, Money Employment and Inflation Cambridge University Press, 1976.
- Barro, R. "Rational Expectations and the Role of Monetary Policy"
In : Journal of Monetary Economics, January, 1976.
- Basmann, R.L. "A Generalized Classical Method of Linear Estimation of Co-efficients in a structural Equation", *Econometrica* Vol. 25, 1957, pp. 77-83.

- Baumal, W.J. Economic Theory and Operations Analysis Prentice Hall of India Private Limited, New Delhi, 1970.
- Bellman, Richard (1960) Introduction to Matrix Analysis New York, John Willey & Sons.
- Branson, William H. Macroeconomic Theory and Policy Princeton University, Harper and Row Publishers , Singapore (3/ed), 1989.
- Brunner, Karl; "The Monetarist View of Keynesian Ideas"
In : Lloyds Bank Review, October 1971, No. 102, p.39.
- Brunner, Karl . "The Role of Money and Monetary Policy" In : Federal Reserve Bank of St. Louis Review Vol. 50, July 1968, pp.9-24.
- Cagan, Philip (1956) "The Monetary Dynamics of Hyper Inflation" In : Studies in the Quantity Theory of Money, ed. by Friedman, Chicago, University of Chicago Press, pp. 25-117.
- Cagan, Philip, Determinants and Effects of Changes in the Stock of Money, 1875-1960; National Bureau of Economic Research, New York, 1965. Distributed by Columbia University Press, New York and London.
- Cagan Philip "The Hydra Headed Monster. The Problem of Inflation in the United States, American Enterprise, Institute for Public Policy Research , Washington, 1974, p.59.
- Chakraborty, S. Chairperson, The Committee to Review the working of Monetary System, April, 1985.
- Chand, Gyan. Menance of Inflation P.C. Manaktala & Sons Private Ltd., Bombay.
- Chow, G. (1964) "Test for Equality Between Sets of Co-efficients in Two Linear Regressions" *Econometrica* 28, July 1960, pp.28, 591-605.
- Cochrane, D. and G.H. Orcutt, "Application of Least Square Regressions to Relationships Containing Autocorrelated Errors", *Journal of the American Statistical Association*; Vol. 44, 1949, pp. 32-61.

Crowther, Geoffrey, "An Outline of Money", Thomas Nelson and Sons Limited 36, Park Street , London W.I. Reprinted 1977.

Darnell, Adrian C. (EE) A Dictionary of Econometrics, Edward Elgar Publishing Ltd. Old Post Road, Brookfield Vermont 05036, U.S.A., 1994, pp. 49-54.

Dean, Edwin, "Studies in Economics" The Controversy over the Quantity Theory of Money."

Dornbusch & Fischer. Macro economics Mc Grow Hill International Edition Economic Series , Fifth Edition, 1990.

Durbin, J. and G.S.Watson (1950) Testing for Serial Correlation in Least Square Regression, I Biometrika 37, 409-428.

Durbin, J. and G.S.Watson (1951) "Testing for Serial Correlation in Least Square Regression, II Biometrika 38, 159-178.

Fisher, Irving "Stabilizing the Dollar, New York, Mac millan 1920, pp. 10-11 and 29.

Fisher, Irving, Purchasing Power of Money, Macmillan, 1922, pp. 17-21.

Fisher, Irving "The Business Cycle Largely a Dance of the Dollar"
In : Journal of the American Statistical Association. Dec. 1923.

Fisher, Irving "Appreciation and Interest, Andrus and Church , New York, 1896 and The Theory of Interest . Macmillan Co. New York, 1930.

Fleming, John. Inflation Oxford University Press, Reprinted 1978.

Friedman, M. Essays in Positive Economics, The University of Chicago Press, Chicago 1953; pp. 41-42.

Friedman, M. Studies in the Quantity Theory of Money. The University of Chicago Press, 1956, p.3.

Friedman, M. Inflation, Its Causes and Consequences. The Council for Economic Education, Bombay, New York, 1963, p.9.

Friedman, M. and Anna J. Schwartz, "A Monetary History of the United States (1867-1960)" Princeton University Press, Princeton, 1963.

Friedman, M. and Anna J. Schwartz "Money and Business Cycle"
IN : The State of Monetary Economics, National Bureau of Economic Research,
New York, 1963.

Friedman, M & Meiselman D. "The Relative Stability of Monetary Velocity and the Investment Multiplier in the United States 1897-1958". In : Stabilization Policies Englewood Cliff, 1963, p.174.

Friedman, M. The Role of Monetary Policy. American Economic Review, 1968. pp. 1-17 & 58.

Friedman, M. "Money" In : The Quantity Theory in the International Encyclopaedia of the Social Science , Vol. X. 1968, pp. 432-447.

Friedman, M. "The Inflationary Fed". In : New Week Vol. 73 . No.3 January 20, 1969, p.46.

Friedman, M. The Optimum Quantity Theory of Money and Other Essays. Chicago, 1969.

Friedman, M. and Wincolt Foundation The Counter Revolution in Monetary Theory. In: IEA Occasional paper No. 33, London, 1970, p.24.

Friedman, M. "A Theoretical Framework for Monetary Analysis" In : The Journal of Political Economy , Vol. 78, No.2. March-April, 1970 ; pp. 193-238.

Friedman, M. "Comment on Tobin" In : The Quarterly Journal of Economics , Vol. LXXXIV, May 1970, No. 2, pp.321-326.

Friedman, M. "A Monetary Theory of Nominal Income" In : Monetary Theory and and Monetary Policy in the 1970's. Proceedings of the 1970 Sheffield Money Seminar, Oxford, University Press, London, 1971, pp. 41-71.

Friedman, M. (1974) "A Monetary Theory of National Income". JPE March-April, 79, Vol.2, pp. 323-370.

- Friedman, M. The American Economic Review , Vol. LXV, May 1975, No.2.
- Friedman, M. "Monetarism in Rhetoric and Practice" Bank of Japan ; Monetary and Economic Studies, Oct. 1983, p.2.
- Frisch, H. (1977) "The Role of Money in the Inflation Analysis" In : Inflation Theory and Anti inflationary Policy ed by E. Lundberg, Mac Millan, pp.109-29.
- Frisch, H. "Theories of Inflation" Cambridge University Press, Cambridge, 1986.
- The Front Line ; July 20, August 1991, Vol.8 , No. 15, p.11.
- Goldman, S.M. (1972) "Hyper Inflation and the Rate of Growth of Money Supply". JPE Vol. 5 ; pp.250-257.
- Gordon, R.J. Recent Development in the Theory of Inflation and Unemployment". Journal of Monetary Economics. April, 1976.
- Gordon, R.J. The Theory of Domestic Inflation, American Economic Review, 76, (Feb 1977) , pp. 128-134.
- Gordon, R.J. Understanding Inflation in the 1980s. Brooking paper on Economic Activity , Vol.1, 1985.
- Guru, D.D. "Study of the Quantity Theory of Money in a Developing Economy" In : Quantity Theory and Developing Economy, ed. by P.D.Ojha, 1971.
- Hallman, Jeffrey, Richard Porter, and David Small, " M_2 Per Unit of Potential Output as an Anchor for the Price Level" Board of Governors of Federal Reserve System, Staff papers no. 117, April, 1989.
- Hansen, Bent . A Study in the Theory of Inflation , pp. 250-257.
- Hauge, D.C. "The Control of Inflation by Monetary and Credit Policy" In : Inflation proceedings of a Conference held by the International Economic Association, London, Mac millan and Co. Ltd., 1962, p.165.

Hayek, Inflation, Causes, Consequences and Cures. The Institute of Economic Affairs, London 1974.

Huang, Regression and Econometric Methods, 1970. Wiley Series in Probability and Mathematics Statistics.

Hume, D. "Of Money " .In : David Hume, Writing on Economics by Eugen Rothwein, London, Nelson, 1955, p.37.

Hume, D. "Political Discourses" In : Hansen A.V.Monetary Theory and Fiscal Policy. International Student Edition, 1947, Appendix, pp.215-216.

Industrial Relation Research Association, Proceedings of 11th Annual Meeting, New York, 1958, pp. 212-213.

John, R.G. (1972) Inflation and Monetarist Controversy. Amsterdam, North Holland.

Keynes, J.M. The General Theory of Employment, Interest and Money. Longon, Macmillan and Co. Ltd., New York, St. Martin's Press, 1957.

Keynes, J.M. Economic Consequences of Peace. p.220.

Khusro, A.M. General and Sectoral Price Instability, Working paper, Institute of Economic Growth, Delhi.

Koutsoyiannis, A. Theory of Econometrics The Macmillan Press Ltd., Second edition, 1977.

Kumar, Sushil, "Price Behaviour in India during 1901-1960" An unpublished Doctoral Dissertation submitted to Delhi University.

Laidler, D. and M. Parkin, "Inflation - A Survey" Economic Journal 85 , Dec. 1975, pp. 741- 809.

Lerner Abba P. "The Inflationary Process" In : The Review of Economics and Statistics. Vol. XXXI, August, 1949, No. 3, p.194.

- Lucas, Robert E ; Jr.; 1976 "Econometric Policy Evaluation A Critique" . In : The Phillips Curve and Labour Markets, ed. by Karl Brunner and Allan H. Meltzer, Amsterdam, North Holland.
- Mehta, S.B. "Quantity Theory and Developing Economy of India" In : Quantity Theory and Developing Economics ed. by P.D.Ojha, 1971, pp. 33-38.
- Misra and Puri, Indian Economy, Himalaya Publishing House. Eighth revised edition, 1990.
- Mitra, Ashok, Stabilization, 'Planning and Growth', Some Preliminary Notes. Momeo.
- Mittal, D.K. (1991) Price Control : Policy Theory and Practice.
- Monroe, A. E.; Early Economic Thought (1924) ; p.127.
- Muth, J. "Rational Expectations and the Theory of Price Movement"; In : *Econometrica*, vol. 29, No. 3, July 1961.
- Nag Pal, C.S. Monetary Policy and Inflation in India, B.K. Publishing Corporation, 1982.
- North, Sir Dudley "Discourses Upon Trade" Longon, 1691, pp. 11-15.
- Ojha, P.D. "Quantity Theory and Developing Economics. Bombay, Popular Prakashan, 1971.
- Ojha, P.D. "Inflation Control and price Regulation" In : *India's Economic Development Strategies 1951 to 2000 A.D.* ed by J.N.Mongia, New Delhi, 1985; p.254.
- Patinkin, Don, Money, Interest and Price, Harper and Row Publishers, New York, 1956.
- Patnaik, Prabhat, Current Inflation in India. *Social Scientist* January-Feb. 1975, pp. 34-35.
- Petty William. ; A Treatise of Taxes and Contribution, London, 1667 ; p. 32.

- Powell, Allen A. and Ross A. Williams Econometric Studies of Macro and Monetary Relations. North Holland, 1973.
- Rao, C.K. (1952) "Advanced Statistical Methods in Biometric Research" New York, Wiley & Sons.
- Raw, K.S. Statistical Inference and Measurement of Structural Changes in an Economy. Oxford University Press, 1964, pp. 171-291.
- Reserve Bank of India : Report of the Second Working Group on Money Supply in India ; Concepts, Compilation & Analysis, 1977.
- Shah, V.C. Unpublished Doctoral Dissertation , submitted to Columbia University, New York, p.265.
- Sinha, Chakradhar, "Quantity Theory of Money and Developing Economy . The Indian Experience". In : Quantity Theory and Developing Economics ed. by P.D.Ojha, 1971, pp. 39-46.
- Shrivastava and Saxena "A Note on the Quantity Theory of Money". In : Indian Economic Journal, Oct.-Dec. 1968.
- Shukla, P.K. (1992) Money Inflation and Development.
- Stonier & Haugé "A Text Book of Economic Theory" The English Language Book Society and Longman Group Ltd., Singapore, Fourth Edition, 1972,
- Theil, H. "Estimation and Simultaneous Correlation in complete Equation System; The Haque Central Planning Bureau (Mimeographed) 1953.
- Tobin, J. Inflation and Unemployment In : The American Economic Review , March, 1972.
- Tobin, J. Money and Income : Post Hoc Ergo Propter Hoc ? In : The Quantity Journal of Economics Vol. LXXXIV, May, 1970, No. 2 , pp. 301-317.

Wallace, T. Dudley & J. Lew Silver, *Econometrics. An Introduction*, Addison Wesley Publishing Company. 1988, p-296

William, E. J. (1959) *Regression Analysis* : Wiley & Sons INC .New York.

Wilson, George W. *Inflation .Causes, Consequences and Cures*. Indiana University Press, Bloomington, 1982

ADDENDUM

Ackley, G., *Macro Economics : Theory and Policy*, Collier Macmillan International , Edition, Reprinted 1987, New York , London , p-402

Fand David J. "A Monetarist Model of tMonetary Process" In:
Journal of Finance Vol. xxxv. 1970, P-279

Gurley, John G. and Shaw .Edward S. "Money in a Theory of Finance. the
Brooking Institution, Washington D.C. 1960, Chapter-3

Hansen Alvin, H. *The American Economy* , McGraw Hill Book Company. New York 1957, p-50

Hayek, F.A. *Monetary Theory and Trade Cycle*. 1933 Jonathan Cape; London

Hatrey, R.G. *Trade and Credit*. London, Longman, 1928, p76

Harrod, R. "The Essuc: Five Views" In: *Inflation as a Global Problem*,
Edited by R. Hinshaw. John Hopkins University Press,
Baltimore, 1972.

Higgs, H. *Essay on the Nature of Trade* (1755) London. 1931, pp-161
and 179

Harris, Laurence , *Monetary Theory*. International Student Edition, MacGraw
Hill Book Company, 1985, p-111

Johnson, Harry G. *Inflation and Monetarist Controversy*. North Holland
Publishing Company. Amsterdam. London. p-36

Mill, J.S. Principle of Political Economy, Edited by W.J. Ashley: London
1909 pp-491-93, 496 and 524

Mitchell, Wesley G Business Cycle :the Problem and its Setting. New
York NBER(1927) p-62

Mukherjee, S. Financial Stability and Planning: Finance and
Development. Vol.9.No-1 March 1972, p-5

Morrison, R.S. Inflation Can Be Stopped, Western Reserve Press, INC ,1st.
Edition Nov.1973, Cleveland. p-8

Roll, Eric. A History of Economic Thought, Oxford University Press,
Faraday House, Calcutta- 13, 4th. Edition, Revised and Enlarged , pp-13-16

Slichter, S. The Passing of Keynesian Economy .In: The Mean to Prosperity.
Economica Book, Buffalo, 1959, p-79

Thornton, H. An Enquiry into the Nature and Effects of the Paper Credit of
Great Britain, London, Hat Chand ,1802. pp-195, 259-67

Vanderlint, Jacob , Money Answers All Things. London. 1734. p-5

Wicksell, K. (1934-1935) Lecture On Political Economy, Edited by L. Robbins
Translated by E. Classen. London, Routledge and K. Paul

Yeager, Leland , Monetary Policy and economic Performance, American
Enterprise Institute, Washington, 1972, p-13

West Bengal University

Calcutta

Dr. Rajendra Prasad