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(Economic Times - 26/3/89)

Memorandum of understanding soon More autonomy for CIL

NEW DELHI, March 25.

The Centre has decided to delegate more powers to Coal India Limited (CIL), the public sector coal giant, to make it more autonomous in its functioning and reduce interference in its day-to-day activities by the Union government.

Discussions among officials of the department of coal and CIL are being held to identify areas where powers could be delegated. Most likely, these powers would be delegated to CIL through the mechanism of memorandum of understanding (MOU) to be introduced in the coal sector soon.

For instance, the

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ted, Western Coalfields Limited, South-Eastern Coalfields Limited, Central Coalfields Limited and Central Mine Planning and Design Institute Limited.

The functional directors in these subsidiaries are selected by the government as per the existing guidelines. It is now felt that the government should allow CIL to select the functional directors of the subsidiaries in consultation with respective chairmen directors.

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