


**DEPARTMENT OF ECONOMICS**  
**UNIVERSITY OF NORTH BENGAL**  
 Accredited by NAAC with Grade A



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### CERTIFICATE

I certify that Suman Sikdar has prepared the thesis entitled 'Rupee - Dollar Exchange Rate Volatility and Uncovered Interest Rate Parity Doctrine – A time series econometric Study with Beveridge – Nelson Decomposition.' for the award of P.hD degree of the University of North Bengal, under my supervision. He has carried out the work at the Department of Economics, University of North Bengal. Neither the thesis, nor any part of it has been submitted elsewhere for obtaining any degree/diploma. To the best of my knowledge and information he bears a good moral character.

  
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 (Research Supervisor)

Date: 16.10.2017

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