

## INDEX

ACF, 16  
Adam smith, 5  
ADF, 14, 26  
AIC, 21-22  
Anderson, Wallace and Warner, 7  
Asian Financial crisis, 151  
Baghestani and Mc. Nown, 8  
Barro, 4  
Bidirectional causality, 4, 7-13  
Bradely T. Ewing and James E. Payne, 9  
Buchanan, 4  
Budget deficit, 1, 3, 25  
Causal relationship, 1, 7  
Chow, 22-23, 94,105, 116,127  
Christos Kollias and Susana-Maria Paleogou, 10  
Cointegration, 16, 18, 28-32  
Commodity shock, 151  
Constancy of parameter, 2  
Correlogram, 16  
COSUM Square, 24,106  
Crowding out, 6  
CUSUM, 24  
D.M.Mithani and Goh Soo Khoon, 9  
Darrat, 8  
Debt, 3  
Dhanasekharan, 9  
Difference stationarity, 15-16  
Economic and Monetary Integration, 153

Engel-Granger, 17  
Expansionary fiscal policy, 6  
Fiscal neutrality, 5-6  
Fiscal policy, 1  
Fixed exchange rate, 6  
Friedman, 4  
GDP, 3  
George Handroyiannis and Evangelia Papapethrou, 8  
Granger Causal relationship, 1, 138-141,142-144,152-153  
Granger causality, 5, 142-143, 153, 44-50  
Great depression, 6  
Heteroscedasticity, 14  
Historical Data, 144-146  
HQ, 21-22  
Hypothesis, 4-5  
IMF, 14  
Impulse Response Function, 51-57, 62-67, 72-77,  
82-88, 98,102-103,  
109,113,114,120,  
124-125,131,135  
Indonesia, Singapore, Malaysia, Thailand, 1,  
International Financial Statistics, 14  
Jaka Sriyana, 12  
Johansen, 17, 18, 28-30, 96, 101, 107,  
111,116,118,128,133  
Joulfinia and Mookherjee, 8  
Khalid H.A Al-Quadair,10  
LR,21-22  
Lucas, 93,152  
Macroeconomic uncertainty, 151

Mahmut Zortak and Navin Uzgoren, 12  
Manage and Marlow, 7  
Max-Eigen, 29  
Meltzer, 5  
Miller and Russck, 7  
Mohammed Imtaz Subhani, Syed Akif Hasan, Amber Osman, 13  
Mohsen Mehrana and Mosayeb and Yousef- Elaysi, 13  
Mukhopadhyay and Maitra, 11  
Mundel-Fleming, 6  
Musgrave, 5  
Myopic rationality, 5  
Naidu, Mohsin and Nishe, 8  
Narayanan and Narayanan, 10  
Non-stationarity, 14  
Oluwole Owoye and Olugbenga, 13  
Omo Aregbeyen and Taofik Mohammed Ibrahim, 9  
PACF, 16  
Peacock, 4  
Plots of CUSUM Squares, 106  
Plots of Recursive Residual, 23-24, 95, 106, 117, 128  
PP, 14,26  
Qazi Mohammed and Jalil, 12  
Rame, 7  
Ricardian equivalence, 5  
Richard, 5  
SBC, 21-22  
Spend-and-tax, 4  
Stationarity, 15-16, 26  
Structural change, 1-2, 22-24, 93  
Structural stability, 93

Sub-period, 1, 93  
Tax-and-spend, 4  
Trace, 29  
Unidirectional causality, 4,7-12  
VAR- 20-21, 43-50  
Variance Decomposition, 57-61, 67-72, 77-82,  
88-92, 99-100,104,110,114,  
115,121,126,132,136  
Variance-Co-Variance, 43  
VECM, 19-20, 33-42, 97,  
101-102,108,112,118,  
119,122-123,130,134  
Wagner, 4  
Wan Kyu Park, 9  
Wealth of Nation, 5  
Wiseman, 4  
Wong Hock TSEN and Lim Kian Ping.10  
WPI, 14  
Yamane and wold-rufael.12