

ACKNOWLEDGEMENT

I am deeply indebted to my respected teacher as well as guide Prof. C. K. Mukhopadhyay (Ph. D, Illinois, USA), Department of Economics, North Bengal University, Darjeeling, India. I am fortunate that I have the opportunity to work under the supervision of such a great personality - the macroeconomist as well as macro econometrician. He has constantly guided me in every step of this Doctoral Research. Indeed, he has a significant role and involvement in the entire work. Without his keen supervision the present study would not have seen light of the day. He also supervised me a very good M. Phil dissertation for which I have been awarded the degree of M. Phil. Not only this, till today one book and six of my published (and accepted) research articles in the national and international research journals, were the outcome of his active supervision. The Research Methodology, especially time series econometrics, whatever I know, is due to him. I am very much confident that, by utilizing the knowledge which I have gained from him, I will be able to continue many other research works in varied fields of economics years to come. Words perhaps are insufficient to express my real sense of gratitude to him. Despite heavy pressure of his works, he took keen interest all along and spent considerable time for me. I do hereby express my deep sense of gratitude to my teacher, guide and well-wisher.

I must unreservedly acknowledge my gratitude to Prof. A. Bhuijali, Prof. J. Sankritayan, Dr. S. Mukherjee and other respected teachers of the Department of Economics, NBU, Dr. D. Mitra, Reader, Department of Commerce, NBU, whose encouragement inspired me to do this work.

My heartfelt thanks are due to my mother, my brother and sisters who constantly encouraged me in the completion of the present work. I also express my deep sense of gratitude to my friends, well wishers and colleges who regularly supported me in various stages of the present work.

Last but not the least, I express my thanks to the library staff, North Bengal University. I express my deep sense of gratitude to the authority, Indian Statistical Institute, Calcutta for providing me with valuable research documents, statistical data, etc. for my research work.

28th November, 2008, Siliguri.

Biswajit Maitra